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	MS. FRANCIS M. MONTOJO (Contact Person)															884-1106 (Company Telephone Number)																
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PrimeOrion Philippines, Inc.

4 February 2019

Securities and Exchange Commission PICC Complex, Roxas Boulevard Pasay City

Attention:

Hon. Vicente Graciano P. Felizmenio, Jr.

Director, Markets and Securities Regulation Department

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2019

Philippine Stock Exchange, Inc. 6th Floor, PSE Tower, 28th Street corner 5th Avenue Bonifacio Global City, Taguig City

Attention:

Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen,

In relation to Ayala Land, Inc.'s (ALI) disclosure dated February 1, 2019, please be informed that ALI will exchange a 20% equity interest in Laguna Technopark, Inc., equivalent to 8,051 common shares in exchange for additional shares of stock in Prime Orion Philippines, Inc. (POPI) equivalent to 323,886,640 common shares. The transaction is subject to conditions to be fulfilled by POPI. Appropriate disclosures will be made accordingly.

Thank you.

FRANCIS M. MONTOJO

Treasurer, Chief Finance Officer

and Compliance Officer