SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER



1. 27 June 2017

Date of Report (Date of earliest event reported)

- 2. SEC Identification Number 163671
- 3. BIR Tax Identification No. 320-000-804-342
- 4. PRIME ORION PHILIPPINES, INC.

Exact name of issuer as specified in its charter

Metro Manila, Philippines
 Province, country or other jurisdiction of incorporation

6. (SEC Use Only) Industry Classification Code:

 Unit 1014 Tower One and Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City Address of principal office

1226 Postal Code

8. **(632) 884-1106**

Issuer's telephone number, including area code

- 20/F LKG Tower, 6801 Ayala Avenue, Makati City
 Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA (As of 31 May 2017)

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common Shares
Outstanding Loans (consolidated)

4,896,455,183 0

11. Indicate the item numbers reported herein: Items 9 and 4

In compliance with the Disclosure Rules of the Securities and Exchange Commission and the Philippine Stock Exchange, we hereby inform you that on 27 June 2017, Orion Land Inc. ("OLI") (a wholly-owned subsidiary of **Prime Orion Philippines**, **Inc.** ("POPI")), acquired through a block sale at the Philippine Stock Exchange, Five Hundred Twelve Million Four Hundred Eighty Thousand Six Hundred Seventy One (512,480,671) common shares of stock of POPI from Guoco Assets (Philippines), Inc. ("GAPI") and Genez Investments Corporation (collectively, the "Sellers"), equivalent to a total 10.47% of the outstanding capital stock of POPI. The aggregate consideration for the POPI shares is One Billion Two Hundred Fifty Five Million Five Hundred Seventy Seven Thousand Six Hundred Forty Three Pesos and 95/100 (Php1,255,577,643.95).

The POPI shares were purchased at the price of Php2.45 per share. This represents the price at which the Sellers were willing to sell the shares and the price at which the buyer was willing to buy the same.

After this transaction, OLI will have a total of Five Hundred Twenty Eight Million Nine Hundred Seventy Six Thousand Six Hundred Seventy One (528,976,671) shares in POPI, equivalent to 10.80% of the outstanding capital stock of POPI.

GAPI's nominee, Mr. Tsang Cho Tai, has tendered his resignation as director of POPI effective upon the transfer of the POPI shares of stock held by GAPI to OLI.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 27 June 2017

PRIME ORION PHILIPPINES, INC.

issuer

By:

RHODORA ESTRELLA B. REVILLA

Chief Finance Officer/ Compliance Officer