## SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

Check box if no longer subject

to filing requirement



## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| 1. Name and Address of Reporting Person |                                       | 2. Issuer Name and T                |  | =                                  | 7. Relationship of Reporting Person to Issuer |  |       |  |   |  |  |  |  |
|---|---------------------------------------|-------------------------------------|--|------------------------------------|---|--|-------|--|---|--|--|--|--|
| Say                                     | Victor                                | Chan                                | Prime Orion Phili                              | ime Orion Philippines, Inc. (POPI) |   |  |       |  | (Check all applicable)                      |  |  |  |  |
| (Last)                                  | (First)                               | (Middle)                            | 3. Tax Identification                          | *******                            | 5. Statement for                              |  |       | Director   |   | 10% Owner  |  |  |  |
|   |                                       |                                     | Number   |                                    | Month/Year                                    |  | -     | Officer (give title be                             | low)  | Other (specify below)  |  |  |  |
|   |                                       |                                     |  |                                    | Feb-18  |  |       |  | **************************************      | (-)  |  |  |  |
|   | (Street)                              |                                     | 4. Citizenship                                 |                                    | 6. If Amend<br>Original (r                    | ment, Date of<br>Jonin Year)                 |       |  |   |  |  |  |  |
|   |                                       | •                                   | Filipino                                       |                                    | 532/79  |  |       |  | 350   |  |  |  |  |
| (City)                                  | (Province)                            | (Postal Code)                       | Table 1 - Equity Securities Beneficially Owned |                                    |   |  |       |  |   |  |  |  |  |
| Class of Equity Security                |                                       | Transaction 4. Securities Acquirate |  | red (A) or Disposed of (D)         |   | Amount of Securities Owned at En<br>of Month |       | nd 4 Ownership Form:<br>Direct (D) or Indirect (I) | Nature of Indirect Beneficial     Ownership |  |  |  |  |
|   |                                       |                                     | (Month/Day/Year)                               | Amount                             | (A) or (D)                                    | Price  | - %   | Number of Shares                                   | \$7. ES \$1/20                              | Character (Colorador In 1917 - An C  |  |  |  |
| Com                                     | mon                                   |                                     | 2/12/2018                                      | 4,128,000                          |   | P1.68/sh                                     | 1 1   | 4,128,000  | 1   | Held thru ESOWN  |  |  |  |
| (Employees                              | Stock ownership Pla                   | an-Tranche 2-                       |  | 9                                  |   |  |       | 9.000  |   | Administrator 2018 Account   |  |  |  |
| First                                   | Availment)                            |                                     |  |                                    |   |  |       | 21,500,000   | D   | TOTAL PROPERTY OF THE PROPERTY |  |  |  |
|   |                                       |                                     | 9  |                                    |   |  |       | 2,000,000  | , <b>I</b>                                  | Held thru PCD  |  |  |  |
|   | * *                                   |                                     |  |                                    |   |  |       | 3,072,000  | 1   | Held thru ESOWN  |  |  |  |
|   |                                       |                                     | -  | 246                                |   | 200 M  |       | 3,000,000,000                                      |   | Administrator 2015   |  |  |  |
| 20000                                   | N 722                                 |                                     |  | 3.53                               |   |  | _     |  |   |  |  |  |  |
|   |                                       | *******                             | .  |                                    |   | 1  |       | 100 SOUTH ST 100                                   |   |  |  |  |  |
|   | · · · · · · · · · · · · · · · · · · · | TOTAL                               |  |                                    |   |  | 0.62% | 30,700,000   |   |  |  |  |  |

(Print or Type Responses)

lithe change in beneficial ownership is 50% of the previous charakoldings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 2 of this form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner,
  - (C) held by a corporation of which such person is a controlling shareholder, or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

## FORM 23-B (continued)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | Number of Derivative Securities     Acquired (A) or Disposed of (D) |            | 5. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 6. Title and Amount of<br>Underlying Securities |  | Derivative | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|---|------------|--|--------------------|---|--|------------|---|--|--|
|                        |   |  | Amount  | (A) or (D) | Date Exercisable   | Expiration<br>Date | Title   | Amount or<br>Number<br>of Shares                 |            | End of<br>Month   | or (I)   |  |
|                        |   |  | <u> </u>  |            | <del></del>  | <del> </del>       |   |  | <u> </u>   | ļ   |  |  |
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|                        |   |  |   |            |  |                    |   |  |            |   | $\downarrow$   | -  |
|                        |   |  |   |            |  |                    |   |  |            |   |  |  |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

FEB 1 9 201

VICTOR C. SAY

Reporting Person