SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

| FORM | 23-B |
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| | |

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| Name and Address of Reporting Person YAP, FELIPE UY (Last) (First) (Middle) | Issuer Name and AYALALA Tax Identification | Trading Symbol IND LOGISTICS H | OLDINGS COF | RP. (ALLHC) | 7. Relationship of Reporting Person to Issuer (Check all applicable) x Director 10% Owner | | | | | | |
|--|--|--|--|---|--|----------------------------|--|------------------------------|--|--|--|
| (cost) (table) fundade | Number | | Month/Year | | X | Officer | | Other | | | |
| 1921 KAMIAS ST., DASMARIÑAS VILLAGE | 103- | 192-303 | Ju | ne 2019 | | (give title below | w) | (specify below) | | | |
| (Street) | 4. Citizenshlo | | | If Amendment. Date of Original (MonthYear) | | Vice Chairman | | | | | |
| MAKATI CITY | Filipino | | | | | | | | | | |
| (City) (Province) (Postal Code) | | | | Table 1 - | | ities Beneficially Owned | | | | | |
| 1. Class of Equity Security | Transaction Date | Securities Acquired (A) or Disposed of (D) | | | | of Securities Owned at End | 6. Nature of Indirect Beneficial Ownership | | | | |
| | (Month/Day/Year) | | 1 (A) an (D) | (A) or (D) Price | | Number of Shares | | 1 | | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | Amount | (A) or (D) | Pilce | 0.23% | 11,410,000 | I - 8,400,000 sh | 8,400,000 sh thru ESOWN | | | |
| | | | | | | Bal. as of 2/12/18 | D - 3,010,000 sh | (subscribed & unissued until | | | |
| | _ | | | | | | | fully paid) | | | |
| | 6/24/2019 | 19,600,000 | (A)* | P1.68 (ESOWI | N Price) | | | | | | |
| | *Acquired through ESOWN subscription | | | | | | | | | | |
| | End. Bal. | | <u> </u> | | 0.50% | 31,010,000 | I - 28,000,000 sh | 28,000,000 sh thru ESOWN | | | |
| | | | | | | Bal. as of 6/24/19 | D - 3,010,000 sh | (subscribed & unissued until | | | |
| | | <u> </u> | | | | | | fully paid) | | | |
| | | <u> </u> | | <u> </u> | | | | (Print or Type Responses) | | | |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (8) held by a partnership in which such person is a general partner,
 - (C) held by a corporation of which such person is a controlling shareholder, or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | Conversion or Exercise Price of Derivative Security | Transaction Date (Month/Day/Yr) | Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at | 9. Owner- ship Form of Derivative Security; Direct (D) | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|-------------------------------------|---|------------------|--|-------|---|--|---------------------------------------|---|--|--|
| | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | End of Month | or Indirect (I) * | | |
| N/A | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
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| | | | | | | | | | | | | |

Explanation of Responses:

FEMPE II YAP

Signature of Reporting Person

Date

JUN 26 2019

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA.

Note: File tive (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.