

January 15, 2020

Philippine Stock Exchange
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

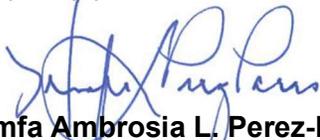
Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended December 2019.

We trust that you will find the report in order.

Thank you.

Very truly yours,



Nimfa Ambrosia L. Perez-Paras
Assistant Corporate Secretary

cc: Bureau of Internal Revenue
Office of the Assistant Commissioner
Large Taxpayers Service
Rm. 301, BIR National Office Building
BIR Road, Diliman, Quezon City

(submitted pursuant to Section 6.B of the Revenue Regulation No. 16-2012)

AYALALAND LOGISTICS HOLDINGS CORP.
Computation of Public Ownership as of December 31, 2019

| | Number of Shares | | |
|--|------------------|---|---------------|
| | A | B | Total |
| Number of Issued Shares | | | 6,301,591,987 |
| Less: Number of Treasury Shares (if any) | | | 0 |

Number of Issued and Outstanding Shares **6,301,591,987**

Less:

| | % to total I/O Shares | | | |
|--|--------------------------|---|---|--------------------|
| | | A | B | Total |
| Directors | | | | |
| Bernard Vincent O. Dy | | | | |
| Direct | 0.000 % | | | 2 |
| Felipe U. Yap | | | | |
| Direct | 0.048 % | | | 3,010,000 |
| Indirect (ESOWN subscription) | 0.444 % | | | 28,000,000 |
| Jose Emmanuel H. Jalandoni | | | | |
| Direct | 0.000 % | | | 2 |
| Maria Rowena M. Tomeldan | | | | |
| Direct | 0.0000 % | | | 2 |
| Indirect (thru PCD) | 0.0002 % | | | 15,000 |
| Indirect (held by members of immediate family) | 0.0008 % | | | 50,000 |
| Victor C. Say | | | | |
| Direct | 0.317 % | | | 20,000,000 |
| Indirect (held under Cualoping Sec) | 0.032 % | | | 2,000,000 |
| Indirect (ESOWN subscription) | 0.381 % | | | 24,000,000 |
| Rex Ma. A. Mendoza | | | | |
| Direct | 0.000 % | | | 1 |
| Nathanael C. Go | | | | |
| Direct | 0.016 % | | | 1,025,000 |
| Indirect (held under David Go Sec) | 0.387 % | | | 24,375,000 |
| Renato O. Marzan | | | | |
| Direct | 0.000 % | | | 1 |
| Augusto D. Bengzon | | | | |
| Direct | 0.000 % | | | 1 |
| Sub-total | 1.626 % | | | 102,475,009 |

Officers

| | | | | |
|--|-----------------|--|--|----------|
| Jose Emmanuel H. Jalandoni (same as above) | | | | |
| Felipe U. Yap (same as above) | | | | |
| Maria Rowena M. Tomeldan (same as above) | | | | |
| Francis M. Montojo | 0.0000 % | | | 0 |
| June Vee D. Monteclaro-Navarro | 0.0000 % | | | 0 |
| Nimfa Ambrosia L. Perez-Paras | 0.0000 % | | | 0 |
| Marthe Lois V. Cordia | 0.0000 % | | | 0 |
| Francis Paolo P. Tiopianco | 0.0000 % | | | 0 |
| Amelia Ann T. Alipao | 0.0000 % | | | 0 |
| Sub-total | 0.0000 % | | | 0 |

Principal Stockholders

| | | |
|---------------------|-----------------|----------------------|
| Ayala Land, Inc. | | |
| Direct | 62.346 % | 3,928,776,163 |
| Indirect (thru PCD) | 8.553 % | 538,976,671 |
| Orion Land Inc. | | |
| Indirect (thru PCD) | 0.785 % | 49,444,216 |
| Sub-total | 71.683 % | 4,517,197,050 |

Others

| | | |
|-------------------------------------|----------------|------------------|
| Affiliates | - % | - |
| Government | - % | - |
| Banks | - % | - |
| Employees | | |
| ESOWN Subscriptions* | 0.064 % | 4,013,700 |
| Employees' Shares (direct/indirect) | 0.005 % | 338,450 |
| Lock-Up Shares | - % | - |
| Sub-total | 0.069 % | 4,352,150 |

TOTAL **73.379 %** **4,624,024,209**

Total Number of Shares Owned by the Public**1,677,567,778**

*excluding subscriptions of directors listed above, and fully paid subscriptions of former employees

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

$$\frac{1,677,567,778}{6,301,591,987} \text{ shares} = \underline{\underline{26.62\%}}$$

| | | |
|-------------------------------------|---|---------------|
| No. of Issued Common Shares | = | 6,301,591,987 |
| Number of Outstanding Common Shares | = | 6,301,591,987 |
| Number of Treasury Shares (Common) | = | 0 |
| Number of Listed Common Shares | = | 4,889,654,698 |
| Number of Foreign-Owned Shares | = | 48,467,677 |
| Foreign Ownership Level (%) | = | 0.77% |
| Foreign Ownership Limit (%) | = | 40% |