

April 13, 2020

SECURITIES AND EXCHANGE COMMISSION
PICC Complex, Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be informed that at our annual meeting of stockholders held today, the stockholders considered and approved the following:

1. Minutes of the previous meeting

Resolution No. S-01-2020: "RESOLVED, to approve the minutes of the annual stockholders' meeting held on April 12, 2019."

2. Annual report for calendar year (CY) 2019 including the consolidated Audited Financial Statements for the CY December 31, 2019

Resolution No. S-02-2020: "RESOLVED, to note the Corporation's Annual Report, which consists of the President's Report and the audio-visual presentation to the stockholders and to approve the consolidated audited financial statements of the Corporation and its subsidiaries as of period ended December 31, 2019, as audited by the Corporation's external auditor, SyCip Gorres Velayo & Co."

3. Ratification of all acts and resolutions of the Board of Directors and Management during the preceding year

Resolution No. S-03-2020: "RESOLVED, to ratify each and every act and resolution, from 12 April 2019 to 13 April 2020, of the Board of Directors (the "Board") and the Executive Committee and other Board committees exercising powers delegated by the Board, and each and every act, from 12 April 2019 to 13 April 2020, of the officers of the Corporation in accordance with the resolutions of the Board, the Executive Committee and other Board committees exercising powers delegated by the Board and pursuant to the By-Laws of the Corporation."

4. Election of the directors

Resolution No. S-04-2020: "RESOLVED, to elect the following nominees as directors of the Corporation to serve as such beginning today until their successors are elected and qualified:

*Bernard Vincent O. Dy
Felipe U. Yap
Jose Emmanuel H. Jalandoni
Augusto D. Bengzon
Maria Rowena M. Tomeldan
Nathanael C. Go
Rex Ma. A. Mendoza (independent director)*

Renato O. Marzan (independent director)
Cassandra Lianne S. Yap (independent director)”

5. Election of SyCip Gorres Velayo & Co. as our external auditor for the year 2020 and fixing of its remuneration

Resolution No. S-05-2020: “RESOLVED, as endorsed by the Board of Directors, to approve the appointment of SyCip Gorres Velayo & Co. as the external auditor of the Corporation for the year 2020 for an audit fee of Php475,000.00 (net of value-added tax and out-of-pocket expenses up to 10% inflationary allowance).”

At its organizational meeting held immediately after the stockholders’ meeting, our Board of Directors approved the following:

1. Election of Chairpersons and Members of the Board Committees:

Executive Committee

Jose Emmanuel H. Jalandoni - Chairman
Felipe U. Yap - Member
Maria Rowena M. Tomeldan - Member

Personnel and Compensation Committee

Renato O. Marzan– Chairman
Maria Rowena M. Tomeldan – Member
Rex Ma. A. Mendoza – Member

Audit Committee

Rex Ma. A. Mendoza - Chairman
Renato O. Marzan - Member
Augusto D. Bengzon – Member

Sustainability Committee

Maria Rowena M. Tomeldan - Chairman
Rex Ma. A. Mendoza - Member
Renato O. Marzan – Member

Corporate Governance and Nomination Committee

Renato O. Marzan - Chairman
Rex Ma. A. Mendoza - Member
Cassandra Lianne S. Yap – Member

Related Party Transactions Review Committee

Renato O. Marzan - Chairman
Rex Ma. A. Mendoza - Member
Cassandra Lianne S. Yap – Member

Board Risk Oversight Committee

Cassandra Lianne S. Yap - Chairman
Rex Ma. A. Mendoza - Member
Maria Rowena M. Tomeldan – Member

Inspectors of Proxies and Ballots Committee

June Vee D. Monteclaro-Navarro – Chairman
Francis M. Montojo – Member
Michelle Marie T. Valbuena – Member

2. Designation of Mr. Rex Ma. A. Mendoza as lead independent director.

3. Election of Officers:

Jose Emmanuel H. Jalandoni
Felipe U. Yap
Maria Rowena M. Tomeldan
Francis M. Montojo
June Vee D. Monteclaro-Navarro
Nimfa Ambrosia L. Perez-Paras
Francis Paolo P. Tiopianco
Amelia Ann T. Alipao

Chairman
Vice Chairman
President and Chief Executive Officer
Treasurer, Chief Finance Officer and Compliance Officer
Corporate Secretary
Assistant Corporate Secretary
Assistant Corporate Secretary
Data Protection Officer

Thank you.

Very truly yours,


JUNE VEE D. MONTECLARO-NAVARRO
Corporate Secretary