

November 9, 2021

**SECURITIES AND EXCHANGE COMMISSION**

PICC Complex, Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.  
Director, Markets & Securities Regulation Department

**PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Gentlemen:

Please be informed that our Board of Directors, at its regular meeting held today, ratified and approved the following:

1. The establishment of the Risk and Related Party Transactions Review Committee by combining the Board Risk Oversight Committee and the Related Party Transactions Review Committee. As endorsed by our Corporate Governance and Nomination Committee, the following are the appointed Chairperson and members of the committee, all of whom are our independent directors, namely:

Renato O. Marzan	Chairman
Rex Ma. A. Mendoza	Member
Cassandra Lianne S. Yap	Member

2. The appointment of Ms. Cassandra Lianne S. Yap as Chairperson of the Corporate Governance and Nomination Committee and of the Personnel and Compensation Committee *vice* Mr. Renato O. Marzan, also upon the endorsement of our Corporate Governance and Nomination Committee.
3. The amendments to the following charters, manual and policy to align with those of the parent company, Ayala Land, Inc., the Corporation's Amended By-Laws and the Code of Corporate Governance for Publicly-Listed Companies:
  - i. The Executive Committee Charter
  - ii. The Personnel and Compensation Committee Charter
  - iii. Manual of Corporate Governance
  - iv. Board Charter
  - v. Insider Trading Policy

Thank you.

Very truly yours,

  
**JUNE VEE D. MONTECLARO-NAVARRO**  
Corporate Secretary