

 **LOGISTICS HOLDINGS CORP.**

October 4, 2022

Philippine Stock Exchange, Inc.
6th Floor, PSE Tower, 28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-in-Charge, Disclosure Department

Securities and Exchange Commission
G/F Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets & Securities Regulation Department

Dear Mesdames and Gentlemen,

Please see attached press release on the implementing agreements signed between AyalaLand Logistics Holdings Corp. and FLOW Digital Infrastructure for the development of data centers in the Philippines.

Thank you.



FRANCIS M. MONTOJO
Chief Finance Officer and Compliance Officer

NEWS RELEASE

AyalaLand Logistics Holdings and FLOW Digital Infrastructure partner for data center development in the Philippines

October 4, 2022 – Pursuant to the framework agreement signed last May 6, 2022 to develop and operate carrier-neutral data centers across the Philippines, AyalaLand Logistics Holdings Corp. (“ALLHC”; PSE: ALLHC) and FLOW Digital Infrastructure (“FLOW”) entered into agreements to commence the activities of the intended joint venture partnership.

The partnership leverages ALLHC’s proven track record in industrial real estate development and FLOW’s best-in-class next-generation data center design, development and operational capabilities. FLOW was launched in 2021 by PAG, a leading alternative investment firm focused on the Asia Pacific with USD50 billion in assets under management, including USD2 billion in data center assets.

ALLHC’s expansion in the data center space is in line with its long-term strategy to broaden its portfolio into complementary new economy segments. This partnership is the latest step in FLOW’s ongoing Asia-Pacific expansion as a platform providing customized solutions to meet the region’s growing demand for digital infrastructure.

The joint venture earmarks the delivery of the first data center facility in a hyperscale campus, which is designed to provide total IT capacity of 36MW and expand via modular deployment. The initial roll-out of 6MW is targeted to be ready-for-service by end of 2024.

“We see long-term strategic value in expanding ALLHC’s product offering and capabilities to meet the rapidly expanding needs of the digital economy. We view this joint venture as a cornerstone of ALLHC’s growth, and we believe this partnership with FLOW will provide the distinct advantage for ALLHC to become the data center provider of choice of global hyperscalers and enterprises in the Philippines,” said Patrick C. Avila, Chief Operating Officer.

“The Philippines is at a tipping point to embrace the growth of the digital economy, where digital infrastructure plays a critical role as the foundation of the information and communications technology industry. We are very pleased to be partnered with ALLHC to deliver best-in-class solutions to meet the Philippines’ growing demand for high quality, carrier-neutral data center services,” said Amandine Wang, CEO, FLOW Digital Infrastructure.

When appropriate, ALLHC will make relevant announcements in accordance with the rules of the Securities and Exchange Commission (SEC) and the Philippine Stock Exchange (PSE).

UBS AG Singapore Branch¹ acted as sole financial advisor to ALLHC on the transaction.

¹ UBS AG is incorporated in Switzerland with limited liability. UBS AG has a branch registered in Singapore (UEN S98FC5560C).

This document contains forward-looking statements that are, by their nature, subject to significant risks and uncertainties. Such forward-looking statements are based on numerous assumptions regarding present and future business strategies. Important factors can cause some or all assumptions not to occur or cause actual results, performance, or achievements to differ materially from those in the forward-looking statements. The Company gives no assurance that such opinions or beliefs will prove correct or that such intentions will not change.

About ALLHC

AyalaLand Logistics Holdings Corp (ALLHC), a subsidiary of Ayala Land, Inc. (ALI), is the leading industrial real estate company in the Philippines.

ALLHC is present in six growth areas nationwide through its industrial parks, warehouses, cold storage facilities, and commercial leasing. Among its developments are world-class industrial estates: Laguna Technopark, Pampanga Technopark, Cavite Technopark, Laguindingan Technopark in Misamis Oriental. Its ALogis standard factory buildings are located in Biñan and Calamba, Laguna; Naic in Cavite; Porac, Pampanga; Sto. Tomas, Batangas, and Manila, complemented by the ALogis Artico cold storage facilities in Biñan, Laguna. Its commercial leasing portfolio comprises Tutuban Center in Manila and South Park Center in Muntinlupa City.

For more information, please visit <https://www.ayalalandlogistics.com/>.

About FLOW

FLOW Digital Infrastructure invests and operates in the key physical assets of the digital infrastructure ecosystem, including cloud, hyperscale, and enterprise data centers, as well as network and fiber assets, across the Asia Pacific region. FLOW leverages the capital and resources of PAG Real Assets, the real estate and infrastructure investment strategy of PAG, a leading alternative investment firm focused on APAC. PAG invests across Real Assets, Private Equity, and Capital & Markets strategies and manages capital on behalf of nearly 300 institutional fund investors. As of 15 March 2022, PAG had approximately USD50 billion in assets under management.

For more information, please visit <https://www.flowdigital.com/>.

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